LOVEXPRESS FOUNDATION LIMITED
愛傳遞有限公司

Independent Auditor's Report and
Income And Expenditure Statement of Women Empowerment Fund
Project: 愛傳遞.婦女餐飲職業培訓計劃
(Project no.: 2023-24/1/G0020)

For the period from 1 November 2023 to 17 October 2024

LOVEXPRESS FOUNDATION LIMITED
愛傳遞有限公司
WOMEN EMPOWERMENT FUND
PROJECT: 愛傳遞.婦女餐飲職業培訓計劃 (PROJECT NO.: 2023-24/1/G0020)

INDEPENDENT AUDITOR'S REPORT AND
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1 NOVEMBER 2023 TO 17 OCTOBER 2024

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LI TSUN HIN CERTIFIED PUBLIC ACCOUNTANT (PRACTISING)
ROOM 1108, 11/F, NEW TREND CENTRE, 704 PRINCE EDWARD ROAD EAST, SAN PO KONG, HONG KONG | INFO@CPALTH.COM

Independent Auditor's Report

To the Members of LoveXpress Foundation Limited
(incorporated in Hong Kong with limited liability by guarantee without a share capital)

Opinion

We have audited the financial statements of LoveXpress Foundation Limited ("the Company") set out on pages 3 to 5, which comprise income and expenditure statement for the funded project "愛傳遞.婦女餐飲職業培訓計劃" (Project no.: 2023-24/1/G0020) for the period from 1 November 2023 to 17 October 2024 and notes to the income and expenditure statement.

In our opinion, the financial statements of the project for the period from 1 November 2023 to 17 October 2024 have been properly prepared from the books of accounts and in accordance with the requirements of the Women's Commission (WoC) in all material respects; the project funds were fully and properly applied to the project for which they were paid, and received and expended in accordance with the approved project budget in the Approval Letter (file no.: HYAB W/015/015) dated on 17 October 2023; the Company had complied with the (i) Approval Letter, (ii) Rules for Implementing General Projects and Using Allocated Fund / Rules for Implementing Greater Bay Area Exchange Programme and Using Allocated Fund of 2023-24 Women Empowerment Fund, and (iii) other instructions, terms and conditions issued by WoC in the administration and management of the project, including the usage of the grant.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* issued by the Hong Kong institute of Certified Public Accountants ("HKICPA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the directors of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements in accordance with the financial reporting requirements of the WoC, and for such internal control as the committees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Auditor's Responsibilities for the Audit of the Financial Statements – continued

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Li Tsun Hin
Certified Public Accountant
Practising Certificate No. P08103
Hong Kong, 24 January 2025

LOVEXPRESS FOUNDATION LIMITED
愛傳遞有限公司
WOMEN EMPOWERMENT FUND
PROJECT: 愛傳遞.婦女餐飲職業培訓計劃 (PROJECT NO.: 2023-24/1/G0020)

INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1 NOVEMBER 2023 TO 17 OCTOBER 2024

	HK$	HK$
Income		
Funding received from the Women Empowerment Fund		183,534
Expenditures		
1. 活動(一)：職前講座系列		
租用場地	(8,000)	
租用器材 (如電腦、音響等)	(3,800)	
講者費用 (婦女餐飲職涯規劃與培訓講座)	(2,400)	
講者費用 (社企餐飲業創業分享講座)	(2,400)	(16,600)
2. 活動(二)：職涯身心靈正向工作坊		
租用場地	(18,000)	
租用器材 (如電腦、音響等)	(6,000)	
導師費用 (Point Of You 自我認識)	(3,600)	
導師費用 (職場人際關係)	(3,600)	
導師費用 (職場婦女-園藝治療: 情緒與壓力管理)	(3,600)	
活動材料 (培訓課程)	(10,050)	(44,850)
3. 活動(三)：餐飲業技能培訓課程		
租用場地	(112,000)	
租用器材 (如電腦、音響等)	(13,440)	
導師費用 (餐廳管理及營運模式)	(9,600)	
導師費用 (輕食店廚師培訓*)	(9,600)	
導師費用 (現代婦女精品咖啡師培訓*)	(9,600)	
導師費用 (前線服務,食品零售銷售技巧培訓)	(9,600)	
導師費用 (餐飲工作坊導師培訓*)	(9,600)	
Farm to Table 導覽員培訓	(9,600)	
導師費用 (求職準備)	(9,600)	
活動材料 (有*之培訓課程)	(12,000)	
活動材料 (#Farm to Table 課程 DIY 魚菜共生種植系統材料)	(11,520)	(216,160)

Expenditures – continued

4. 其他		
現職員工超時工作津貼	(96,000)	
僱用執業會計師服務	(3,000)	(99,000)
Total Expenditures		(376,610)
Contribution from LoveXpress Foundation Limited		14,532
Remaining funds to be disbursed by the Women Empowerment Fund		(178,544)

The Financial statements on pages 3 to 4 were approved and authorised for issue by the Board of Directors on 24 January 2025.

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with these financial statements.

Signature:		
Name of Authorised Person:	Poon Ka Lai Kitty	Fung Yuk Yee Phoebe
Title:	DIRECTOR	DIRECTOR

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WOMEN EMPOWERMENT FUND
PROJECT: 愛傳遞.婦女餐飲職業培訓計劃 (PROJECT NO.: 2023-24/1/G0020)

NOTES TO THE INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1 NOVEMBER 2023 TO 17 OCTOBER 2024

1. GENERAL

The Company is incorporated in Hong Kong with limited liability by guarantee without a share capital. The address of the registered office and principal place of business of the Company is Floor 12, Amber Commercial Building, 70-74 Morrison Hill Road, Wan Chai, Hong Kong.

The Company is a registered non-profit making organisation and engaged in social welfare services, projects and activities to facilitate the needy community in Hong Kong during the period.

The financial statements are presented in Hong Kong dollars ("HK$"), which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION

The Financial statements have been prepared under the accrual basis of accounting and on the basis that the Project has been completed.

3. APPROVAL OF FINANCIAL STATEMENTS

The Financial statements were approved and authorised for issue by the Board of Directors of the Company on 24 January 2025.